



MERCATOR LINES
L I M I T E D

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Website : www.mercator.in
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REF: MLL:DD:JL:140

22nd May, 2008

The Relationship Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Tower
Dalal Street, Fort, Mumbai- 400001

Company Code: 526235

Dear Sir,

We wish to inform you that Mercator Lines Ltd. has signed a Memorandum of Agreement to purchase 1 double Hull VLCC. Vessel expected to join the fleet in June '08.

Thanking you,

Yours faithfully,
For **Mercator Lines Limited**

Nitin Kolhatkar
Vice President (Finance & Accounts)