



MERCATOR LINES
L I M I T E D

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REF: MLL:NK:JL:146

23rd May, 2008

The Relationship Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Tower
Dalal Street, Fort, Mumbai- 400001

Re: Company Code: 526235

Sub: Acquisition of Vessel

Dear Sir,

This is to inform you that the Company has today taken delivery of a 2008 built vessel (Dredger). This is the fourth Dredger in its fleet.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Mercator Lines Limited**

Nitin Kolhatkar
Vice President (Finance & Accounts)